

NO NAFTA DEMOCRACY ACCESS TO MEDICINES JOBS HEALTH

fair deal

no
or deal

HUMAN RIGHTS ENVIRONMENT
BUY AMERICA LABOR RIGHTS

Trans-Pacific

Trade officials from the U.S. and eight Pacific Rim nations—Australia, Brunei, Chile, Malaysia, New Zealand, Peru, Singapore, and Vietnam— have been in negotiations cloaked in secrecy. They want to complete a new Trans-Pacific Free Trade Agreement (FTA) that could eventually include every Pacific Rim nation from China and Russia to Indonesia and Mexico. American’s worst job-offshoring corporations, major global banks, agribusiness, and pharmaceutical giants want this deal to be another corporate power tool like NAFTA, the job-killing North American Free Trade Agreement. Labor, environmental, anti-poverty , family farm, and other advocates have demanded a “Fair Deal or No Deal.” But, it is not looking good. The Obama administration is pushing a proposal that not only replicates the worst of past damaging trade deals, but have championed outrageous new corporate proposals that would cost more jobs, drive down wages, and jack up medicine prices.

- ◆ **Job Loss** - The Trans-Pacific FTA is slated to include extreme foreign investor protections that promote job offshoring. These NAFTA-style rules give special treatment to firms that relocate investment and jobs. Since NAFTA and the global WTO, the U.S. has lost 5 million (1 out of every 4) of its manufacturing jobs.
- ◆ **Benefits for Banksters** - Wall Street wants to use the Trans-Pacific FTA to roll back new safeguards many nations have passed to get banks and securities firms under control and restore financial stability. Past NAFTA-style trade pacts locked in the extreme deregulation that led to the devastating financial crisis.
- ◆ **U.S. Law Open to Attack** - Sadly, U.S. negotiators have led to charge to include the notorious “investor-state” enforcement system. This empowers corporations to go to World Bank and UN foreign tribunals to directly challenge our domestic policies and demand taxpayer compensation if they think our laws undermine their “expected future profits.”
- ◆ **Jacking Up Medicine Prices** - U.S. negotiators have been pushing extreme new privileges for the brand name pharmaceuticals industry giants that would jack up medicine prices and cut consumers’ access to life-savings drugs. This includes giving Big PhRMA seven more years of monopoly patent rights to charge any price for drugs and establishing new rights for the firms to attack “drug formularies,” the cost-savings programs used by the U.S. Medicaid, Medicare and the Veterans Administrations programs— and Australia, New Zealand and other nations. If the U.S. proposal is adopted, state governments throughout the country would have to pay for expensive new drugs Big PhRMA develops even if they provide no new benefits to patients.



Turn the tide: demand a fair deal and jobs

Take action before another unfair trade deal expands corporate power and kills your job:

- ◆ Get informed and join the fight: visit tradewatch.org and/or contact Public Citizen’s Global Trade Watch Field Team at gtwinfo@citizen.org or call us at 202.454.5140.
- ◆ Contact your Senators, Representatives, and state legislators: ask them to demand that the Obama administration stop pushing a Trans-Pacific FTA corporate power tool agenda that slams us 99 percenters.
- ◆ Write Pres. Obama: tell him that we can’t afford to allow this deal to become another job-killing, unsafe-import-flooding, democracy-crushing NAFTA-style trade deal.