



THE DEPUTY SECRETARY OF THE TREASURY  
WASHINGTON, D. C. 20220

May 25, 1999

Mr. Kenneth L. Lay  
Chairman and Chief Executive Officer  
Enron  
P.O. Box 1188  
Houston, Texas 77251

Dear Ken:

Thanks very much for your kind letter of congratulations. I am grateful for your best wishes and deeply honored by the President's choice. As I said in the Rose Garden, Secretary Rubin's act is a tough one to follow and there are certainly plenty of challenges ahead. I am looking forward to the opportunity and to continuing on the course that has been set.

I hope our paths will cross again soon.

Sincerely,

Lawrence H. Summers

B - I'll keep my eye on  
your deregulation and energy  
market infrastructure issues.