

Details of the \$4.4 billion in fines and other payments by natural gas companies to government authorities to settle allegations of market manipulation

Company	Payment (\$millions)	Agency	Date	Description of Enforcement Action
AEP (Columbus, OH)	\$ 81.0	CFTC	Jan-05	false reporting and manipulation of natural gas markets
Acquila (Kansas City, MO)	26.5	CFTC	Jan-04	making false reports and manipulation of natural gas prices
Black Hills Corp (Rapid City, SD)	3.0	CFTC	Jul-03	Black Hills subsidiary Enserco Energy manipulated natural gas prices
Calpine (San Jose, CA)	1.5	CFTC	Jan-04	reporting false volume and price data of natural gas
CenterPoint (Houston, TX)	0.3	FERC	Jun-05	abuse of affiliate transactions involving natural gas transportation
Cinergy (Cincinnati, OH)	3.0	CFTC	Nov-04	false reporting of trade information concerning natural gas prices
CMS Energy (Jackson, MI)	16.0	CFTC	Nov-03	false reporting and attempted manipulation of natural gas prices
Dominion Resources (Richmond, VA)	5.0	FERC	Aug-03	improper sharing of natural gas storage inventory information
Duke Energy (Charlotte, NC)	28.0	CFTC	Sep-03	false reporting and manipulation of natural gas
Dynegy (Houston, TX)	5.0	CFTC	Dec-02	Dynegy (ChevronTexaco owns 25%), through its 50% stake in West Coast Power (Xcel subsidiary NRG owns the rest) manipulated natural gas prices
El Paso Corp (Houston, TX)	1,690.0	FERC	Nov-03	manipulating natural gas pipeline capacity into California
El Paso Corp (Houston, TX)	20.0	CFTC	Mar-03	intentionally manipulating natural gas prices
EnCana (Calgary, Canada)	20.0	CFTC	Jul-03	EnCana's subsidiary, WD Energy, manipulated natural gas prices
Enron (Houston, TX)	35.0	CFTC	Jul-04	manipulation of natural gas prices
Entergy Koch Trading (New Orleans, LA)	3.0	CFTC	Jan-04	reporting false volume and price data of natural gas
Mirant (Atlanta, GA)	12.5	CFTC	Dec-04	false reporting and manipulation of natural gas
Nicor (Naperville, IL)	0.6	FERC	Aug-04	Nicor improperly shared natural gas storage data.
NiSource (Merrillville, IN)	2.5	FERC	Aug-03	NiSource's Columbia Gas subsidiary improperly shared natural gas storage data
Oneok (Tulsa, OK)	3.0	CFTC	Jan-04	reporting false volume and price data of natural gas
Reliant Energy (Houston, TX)	18.0	CFTC	Nov-03	false reporting and attempted manipulation of natural gas prices
Sempra Energy (San Diego, CA)	29.0	CA PUC	Nov-04	manipulating natural gas markets
Shell (The Hague, Netherlands)	30.0	CFTC	Jul-04	Shell's Coral Energy subsidiary manipulated natural gas prices
Western Gas Resources (Denver, CO)	7.0	CFTC	Jul-04	knowingly reported false natural gas price and volume info
Williams Cos (Tulsa, OK)	20.0	CFTC	Jul-03	intentionally manipulating natural gas prices
Williams Cos (Tulsa, OK)	7.6	FERC	Jun-05	manipulating natural gas markets
Xcel (Minneapolis, MN)	16.0	CFTC	Jan-04	Xcel's subsidiary, e prime, manipulated natural gas prices
subtotal	\$ 2,083.5			

Enforcement actions combining natural gas and power manipulation

Duke Energy (Charlotte, NC)	\$ 207.5	CA AG	Jul-04	power and natural gas manipulation
Duke Energy (Charlotte, NC)	142.5	FERC	Dec-03	manipulation of power and natural gas prices in the west coast energy market
Williams Cos (Tulsa, OK)	1,817.0	CA AG	Nov-02	violating the Unfair Competition Act by illegally pricing power & natural gas
Williams Cos (Tulsa, OK)	140.0	FERC	Jul-04	manipulation of power and natural gas prices in the west coast energy market
subtotal	\$ 2,307.0			
grand total	\$ 4,390.5			

Pending lawsuit alleging natural gas manipulation

NRG (subsidiary of Minnesota-based Xcel)	-	CFTC	Jul-04	The CFTC is suing NRG for manipulation of natural gas prices
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