

Congress of the United States  
Washington, DC 20515

## Oppose the South Korea Free Trade Agreement

Dear Colleague:

Free trade theorists such as Adam Smith and David Ricardo must be rolling in their graves to see pacts like President Obama's Korea Agreement called "free trade." Like the World Trade Organization (WTO) and the North American Free Trade Agreement (NAFTA), the pact, written by unelected trade bureaucrats, spans 1,000 pages.

It includes endless pages of rules and regulations enforced by foreign tribunals. This pact is a sneaky form of international preemption, undermining the critical checks and balances and freedoms established by the U.S. Constitution's reservation of many rights to the people or state governments.

And, President Obama's Korea Agreement sets up foreign tribunals to which the United States must submit for judgment. Foreign investors are allowed to skirt the U.S. court system to directly sue the U.S. government for trade pact violations before UN and World Bank tribunals. These provisions enable demands by such firms for compensation in U.S. taxpayer funds for violations of the special foreign investor privileges the pact provides. There are nearly 80 Korean firms with more than 200 establishments set up in this country now that would acquire these new rights to raid our Treasury using foreign tribunals.

We urge you to oppose President Obama's Korea Agreement.

Sincerely,



Ron Paul  
Member of Congress



Walter B. Jones  
Member of Congress