

Status of Charges Against Banks in Cahoots with Enron

	What They Did Wrong	Legal Status
Citigroup	Enron shareholders had argued that Citigroup helped Enron to set up offshore companies and shady partnerships to exaggerate the energy trader's cash flow.	In June 2005, In June, Citigroup agreed to pay \$2 billion to resolve investors' claims that it helped hide losses at Enron Corp.
J.P. Morgan Chase	Enron shareholders had argued that Morgan Chase helped Enron to set up offshore companies and shady partnerships to exaggerate the energy trader's cash flow.	In June 2005, In June, J.P Morgan Chase agreed to pay \$2.2 billion to resolve investors' claims that it helped hide losses at Enron Corp.
Canadian Imperial Bank of Commerce (CIBC)	Enron shareholders had argued that CIBC helped Enron to set up offshore companies and shady partnerships to exaggerate the energy trader's cash flow.	In August 2005, Canadian Imperial Bank of Commerce has agreed to pay \$2.4 billion to resolve investors' claims that it helped hide losses at Enron Corp.