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Trump's Cascade of Canceled Corporate Enforcement

The Trump Administration Has Canceled Federal Investigations, Lawsuits, and Penalties for Over 200 Corporations

Rick Claypool, Public Citizen research director

Introduction

Public Citizen's [Corporate Enforcement Tracker](#) is an online resource for watchdogging the Trump administration's cancellation of federal enforcement actions brought against corporations prior to President Trump's second term. These enforcement actions include investigations, enforcement lawsuits, and other accountability measures for alleged lawbreaking by many of the largest and most powerful corporations, from Amazon to Zoom and hundreds in between. **This updated analysis documents the extent of Trump's retreat from enforcement against corporate crime and lawbreaking.**

Key Findings

- So far, the Trump administration has canceled enforcement actions inherited from the Biden administration against **205 corporations**. The canceled enforcement actions include federal investigations, enforcement lawsuits, prior settlements, and other accountability measures for alleged lawbreaking.
- Corporations with ties to Trump and/or the administration make up **44% (90 out of 205)** of those benefiting from enforcement cancellations, and include:
 - **53 corporate gift givers** that contributed to Trump's inaugural committee, pro-Trump super PACs, the demolition of the East Wing of the White House, and other Trump priorities;
 - **32 Trump crony employers** that hired a Trump-allied lobbyist, lawyer, or official to curry favor with the administration;
 - **15 corporate business partners** that have or have had deals with Trump's private businesses; and

- **8 former employers** of executives, employees, and/or investors selected for leadership roles within the Trump administration.
- The **212** canceled enforcement actions against **205** corporations include:
 - **80 closed investigations** (including **10 criminal investigations**);
 - **67 dismissed enforcement lawsuits** the federal agencies were actively litigating (including **10 criminal cases**); and
 - **54 canceled consequences** in which the Trump administration terminated or reversed enforcement actions that were resolved before Trump's second term, including **14 pardons** of corporations and executives and **five canceled corporate leniency deals**.
- The corporate sectors that have benefited most from canceled enforcement actions are the **banks and the financial sector (50)**, **Big Tech** and other technology companies (**28**), and corporations operating in the **cryptocurrency** and financial technology space (**26**).
- Top beneficiaries of the cancellation of corporate enforcement actions include:
 - Corporations where **Elon Musk** is CEO, which benefited from at least **eight** canceled enforcement actions. Tesla received **four** – three canceled investigations by the National Highway Traffic Safety Administration and one planned inspection by the Department of Labor's Office of Federal Contract Compliance Programs. SpaceX also received **four** – a dismissed lawsuit from the Department of Justice's Civil Rights Division, a dismissed National Labor Relations Board lawsuit, a presumably closed investigation into data center pollution by the Environmental Protection Agency, and a settled and dismissed lawsuit brought against Musk by the Securities and Exchange Commission alleging misconduct related to the acquisition of Twitter (now X, a SpaceX subsidiary). Musk is the top corporate gift-giver, having spent or pledged about \$400 million, including spending to elect Trump and Republicans in 2024, pledged election spending in 2026, a \$5 million gift to the Trump-aligned MAGA Inc. super PAC, and a corporate gift of \$1 million from X to Trump's inaugural fund.
 - **Wells Fargo**, the scandal-plagued megabank, benefited from the cancellation of **five** enforcement actions, including the dismissal of a Consumer Financial Protection Bureau (CFPB) case brought under the Biden administration, the termination of two CFPB consent orders, and

- the termination of two consent orders with the U.S. Treasury Department's Office of the Comptroller of the Currency (OCC);
- **Pfizer**, the pharmaceutical giant and previous employer of Attorney General Pam Bondi, with **three** enforcement actions led by the U.S. Department of Justice (DOJ) canceled since Trump took office. Pfizer contributed \$1 million toward Trump's inaugural fund, employed Trump ally Jeff Miller to lobby on its behalf, and is a former employer of former Attorney General Pam Bondi; and
- Corporations that benefited from **two** canceled enforcement actions each include **Amazon, Bank of America, Binance, Biogen, Capital One, Charles River Laboratories International, Clarus Corporation, GE Healthcare, Globe Life, Meta, Morgan Stanley, National Collegiate Student Loan Trusts, Patriot Bank, Peloton, Polymarket, Toyota, and Washington Federal Bank.**

A Note on Data and Methodology

The underlying data for this report is available in [spreadsheet form here](#) and is derived from analysis of the new September 2026 update to Public Citizen's [Corporate Enforcement Tracker](#).

The tracker compiles data on federal investigations, lawsuits, and other accountability measures the Trump administration inherited from the Biden administration when Trump took office in 2025.

Data sources include government records, legal filings, securities filings, and news reports. The database is not comprehensive, as not all government enforcement data is publicly disclosed and the information that is disclosed often is not consistently or neatly presented. As such, tracker data should be seen as a resource highlighting significant corporate enforcement actions.

Differences between the numbers of enforcement actions and corporations in this analysis are a result of some individual enforcement actions targeting multiple corporations, such as when an antitrust investigation targets the anticompetitive merger of two corporations.

The existence of investigations and/or allegations of misconduct do not necessarily mean that any laws were broken, or that an enforcement action necessarily would have been brought under a different administration.

Analysis

With the cancellation of enforcement actions against more than 200 corporations, the Trump administration's broad retreat from law enforcement against corporate misconduct has surpassed an alarming new milestone.

It also should come as no surprise. Enforcement against corporate lawbreaking [plummeted](#) under the first Trump administration. For all the administration's bluster about "law and order," under Trump, corporations that break the law often get a pass – especially if they are seen as corporate insiders.

As Public Citizen [previously noted](#), President Trump's day-one [executive order](#) on "Ending the Weaponization of the Federal Government" threatened to herald an era of corporate lawlessness.

With the rampant recklessness by [Big Tech and AI](#) corporations, the summer's plague [tainted food](#) outbreaks, and [record-high wage theft](#) victimizing low-wage workers, that era is, unfortunately, upon us.

Since January 2025, the administration has taken numerous actions and adopted a raft of policies to reduce enforcement against corporate crime and lawbreaking, including:

- Applying, apparently for the first time in U.S. history, the president's clemency authority to pardon not just individuals, but the [corporate entities](#) themselves that were convicted of crimes. As precedent, White House officials reportedly internally cited [King Charles II](#) pardoning a company over 300 years ago. So far, the administration has pardoned [nine corporations](#);
- The reckless "DOGE" initiative by Trump backer and CEO of alleged [lawbreaking corporations](#) Elon Musk, which self-servingly [targeted agencies](#) responsible for protecting the public from corporate lawbreaking, claiming to be reducing "waste" and attacking "fraud" while in fact sabotaging enforcement against Musk's businesses;
- Illegally attempting to defund and dismantle the [Consumer Financial Protection Bureau](#), resulting in the cancellation of at least 44 enforcement actions against corporations whose alleged financial misconduct harmed consumers;

- A [corporate enforcement policy](#) that practically [guarantees](#) corporations that self-disclose criminal misconduct to the DOJ will not face prosecution for their crimes;
- An [executive order](#) claiming that enforcement against discrimination based on disparate-impact liability is unconstitutional, resulting in the cancellation of enforcement actions against [multiple corporations](#) by several federal agencies, including the DOJ, EEOC, and CFPB, and the removal of [environmental justice](#) from the Environmental Protection Agency's enforcement considerations.
- A DOJ policy memo on "[Ending Regulation by Prosecution](#)" announcing the pullback from enforcement against cryptocurrency corporations. The DOJ repeated the phrase as justification for canceling the prosecution of Abbott Laboratories over allegations related to tainted [baby formula](#). SEC chair [Paul Atkins](#), acting CFPB director [Russ Vought](#), and acting CFTC chair [Caroline Pham](#) have all, in recent months, used the phrase "regulation by enforcement" to describe what they characterize as heavy handed enforcement under Biden.;
- An [executive order](#) discouraging enforcement agencies from prosecuting criminal misconduct by the regulated entities they oversee;
- A permissive approach to antitrust enforcement – especially with regards to [mergers and acquisitions](#) – that accelerated following the [firing](#) of DOJ Antitrust Division head Gail Slater and has led to [states taking on](#) the burden of anti-monopoly enforcement;
- Following an [executive order](#) characterizing enforcement of the Foreign Corrupt Practices Act as an impediment to U.S. foreign policy and harmful to American economic competitiveness, narrowing enforcement of the law and apparently resulting in the cancellation of over a dozen enforcement actions against multinational corporations;
- The re-naming of the DOJ's Environment and Natural Resources Division to the "[Energy and Natural Resources Division](#)," the appointment of a senior Exxon Mobil attorney to lead it, and the policy of not enforcing against crimes under the [Clean Air Act](#) based on the use of defeat devices that unlawfully modify emission-measuring technology; and

- Actions disproportionately benefiting [Big Tech](#) lawbreakers, including an [AI Action Plan](#) that explicitly recommends reviewing and canceling enforcement by the Federal Trade Commission that the administration views as unduly burdensome to AI innovation.

Americans should expect fair application of the rule of law to ensure even the most powerful and well connected can be held accountable. But with 44% (90 out of 205) of corporations with publicly known ties to the administration receiving the benefit of canceled enforcement, the pattern of favoritism toward corporate insiders is clear. These ties are mostly transactional, with most involving payments directly toward Trump-aligned political campaign groups or administration initiatives, such as the replacement of the East Wing of the White House with Trump's "[Golden Ballroom](#);" the hiring of administration insiders as lobbyists or lawyers, such as [Brad Bondi](#), the brother of former Attorney General Pam Bondi; and corporations with direct business ties to Trump's private businesses, such as [Binance](#), the world's largest crypto exchange, which Trump crypto business World Liberty Financial relies on for access to crypto traders.

These conflicts of interest are indicative of systematic corruption, rather than ad hoc, as the White House confirmed that officials maintain a "[dynamic scorecard](#)" for tracking over 500 corporations based on their perceived loyalty to Trump administration priorities. Big Tech corporations have engaged in [particularly shameless](#) campaigns to ingratiate themselves with Trump, which the President himself crassly observed, noting, "If you look at some of these internet people, I know so many of them, Elon is so terrific. But I know, now all of them, you know they all hated me in my first term, and now they're [kissing my ass](#)."

Canceled enforcement is a corporate wish that the Executive Branch is uniquely positioned to grant with relative ease. Unlike passing friendly legislation, which requires coordination and cooperation with congressional majorities, or formal deregulation, which can require formal processes including outside input intended to ensure careful and deliberate decision making, agency leaders derelict in their duties claim canceling enforcement is a matter merely of prosecutorial discretion. As a result, Trump appointees are directing enforcement resources toward certain priorities – such as federal immigration enforcement, which has greatly expanded under Trump – and away from others, such as corporate misconduct. A [ProPublica analysis](#) found that the DOJ dropped 23,000 criminal investigations to focus on immigration.

The top-down nature of canceled enforcement under Trump has been strengthened by the administration's dismissal of [DOJ independence](#) along with the U.S. Supreme Court in [Trump v. Slaughter](#) permitting the White House to seize authority from independent regulatory agencies. Now, independent agency directors who enforce the law fear removal as punishment for taking action against administration allies, and agencies overseen by commissions are or risk becoming stacked with administration loyalists.

The result is that power over federal agencies is more concentrated than ever with the President's inner circle – and that courting favor with President Trump is a distinctly powerful lever for taking advantage of the enforcement retreat.

Table: 50 Corporations that Made Payments Benefiting Trump and Had Enforcement Actions Canceled

View the [full spreadsheet](#) of canceled enforcement against over 200 corporations and their ties to the Trump administration with links to underlying sources here.

Corporation	Agency	Alleged Misconduct	Trump Admin Intervention	Corporate Payment Benefiting Trump (and Other Ties)
Abbott Laboratories	DOJ	Misconduct connected with tainted baby formula	Trump's DOJ closed the criminal investigation and is pursuing a civil settlement	Abbott Labs donated \$500,000 toward Trump's inaugural fund.
Amazon	EEOC	A disparate-impact-based charge of discrimination with the EEOC, alleging that Amazon's strict delivery quotas, which made it difficult or impossible for delivery drivers to use a bathroom during their shifts, had a disparate impact on female drivers.	After Trump signed an executive order directing agencies not to rely on disparate impact, EEOC dismissed the case	Amazon gave \$5 million toward Trump's \$300 million "Golden Ballroom" in the East Wing of the White House. Amazon is listed among the sponsors of the federal government's official 250th Anniversary celebration.
	DOL (OFCCP)	Preventative audits planned to prevent workplace discrimination at government contractors	A Trump executive order halted anti-discrimination enforcement by the Labor Department's Office of Federal Contract Compliance Programs.	Amazon is listed among the sponsors of the Trump White House's April 2025 Easter egg roll. Amazon's licensing deal for a documentary about Melania Trump reportedly includes a payment of \$28 million for the first lady. Amazon announced a

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				licensing deal to stream all seven seasons of The Apprentice, resulting in unspecified payments to Trump, who starred and was executive producer. Amazon donated \$1 million toward Trump's inaugural fund and made a \$1 million in-kind donation by streaming the event on Amazon Video. Former Attorney General Pam Bondi worked as a registered lobbyist for Amazon in 2020 and 2021. Trump ally Brian Ballard has lobbied on Amazon's behalf since 2024.
Anchorage Digital	OCC	The bank's failure to adopt and implement a compliance program that adequately covers the required Bank Secrecy Act/anti-money laundering program elements	Trump's OCC terminated the consent order	CEO Nathan McCauley gave \$300,000 to the Trump 47 Committee, a Trump-backing super PAC, and attending a White House Crypto Summit in 2025. Kevin Warsh, Trump's nominee for chairman of the Federal Reserve, previously served as an advisor to Anchorage Digital.
Apple	CFPB	Illegally mishandling transaction disputes and misleading iPhone purchasers about interest-free payment options	Trump's CFPB terminated the consent order four years early	Apple CEO Tim Cook donated \$1 million toward Trump's inaugural fund. Apple donated an undisclosed sum toward the Trump's replacement of the East Wing of the White House with a "Golden Ballroom" Cook attended a dinner President Trump hosted at the White House for tech executives. He thanked Trump for "setting the tone" such that the company could make investments in the U.S. and for "helping American companies around the world."

Corporation	Agency	Alleged Misconduct	Trump Admin Intervention	Corporate Payment Benefiting Trump (and Other Ties)
				Apple employs Miller Strategies, a lobbying firm founded by Trump Inauguration finance chair Jeff Miller. Apple CEO Tim Cook personally gifted Trump a glass sculpture of the Apple logo with a 24-karat gold base during a meeting at the Oval Office
Applied Materials	DOJ and SEC	For potentially evading export restrictions on Chinese chipmaker SMIC	Trump's DOJ and SEC closed investigations into Applied Materials.	Applied Materials donated \$1 million toward Trump's inaugural fund
Bank of America	CFPB	Alleged misconduct related to Zelle Network banks not doing enough to reimburse customers who were defrauded by scammers using the network	The Trump administration filed to dismiss the Zelle Network cases on 3/4/25.	Bank of America donated \$500,000 to Trump's 2024 inaugural fund. Trump's Commerce Secretary, billionaire Howard Lutnick, borrowed \$100 million from Bank of America in 2019 and 2023, according to financial disclosures.
		Allegedly failing to collect required demographic data on mortgage applicants	Trump's CFPB terminated the BofA consent order three years early	
BlackRock	SEC	Investment advisers' compliance with record retention requirements relating to certain types of electronic communications	Blackrock removed the reference to the SEC investigation from its annual SEC filing.	BlackRock donated \$1 million toward Trump's inaugural fund. BlackRock is among the corporate donors backing Trump's \$300 million "Golden Ballroom" in the East Wing of the White House.
Boeing	DOJ	Failure to remediate as required following legal agreements to reform following Boeing deceiving the FAA and subsequent deadly 737 Max crashes	Trump's DOJ negotiated a deal with Boeing to allow the corporation avoid prosecution, resolving the matter via a non-prosecution agreement instead of pleading guilty.	Boeing donated \$1 million toward Trump's inauguration.

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Caterpillar	DOL (OFCCP)	Preventative audits planned to prevent workplace discrimination at government contractors	A Trump executive order halted anti-discrimination enforcement by the Labor Department's Office of Federal Contract Compliance Programs.	Caterpillar is among the corporate donors backing Trump's \$300 million "Golden Ballroom" in the East Wing of the White House.
Central Romana Corporation	CBP	The use of forced labor in its operations	Trump's CBP lifted the order barring imports from Central Romana Corporation	Central Romana is partly owned by the Fanjul family, which also owns Fanjul Corporation. Fanjul Corporation donated \$1 million donation to a super PAC backing Trump for president and \$413,000 donation to the RNC. Pepe Fanjul attended a fundraiser at Mar-a-Lago for Trump's MAGA Inc super PAC. Central Romana hired Continental Strategy, a lobbying firm founded by Trump ally Carlos Trujillo, to lobby the White House.
Chevron and Hess	FTC	The FTC in 2024 alleged Hess CEO John B. Hess communicated with OPEC and an official from Saudi Arabia and alleged this conduct would heighten the risk of harm to competition if Hess joined Chevron's board.	Trump's FTC reopened the final consent order so Hess is no longer formally barred from joining Chevron's board	Hess donated \$1 million to Trump's first inauguration and was a member of Trump's Opening the Country Council during the COVID-19 pandemic. Chevron hired Trump ally Brian Ballard to lobby in 2025. Trump chief of staff Susie Wiles and Attorney General Pam Bondi are former lobbyists with Ballard's firm.
Citibank	CFPB	Allegedly violating the Equal Credit Opportunity Act and its implementing Regulation B	Trump's CFPB terminated the 2023 consent order Citibank entered to resolve alleged violations	Citi donated \$100,000 to Trump's 2024 inauguration. Eric Trump, the president's son, set up a trust with Citigroup to manage the president's wealth.
Cognizant	DOJ	Alleged FCPA violations in India	Trump's DOJ agreed to dismiss its case	Cognizant donated \$50,000 to Trump's inaugural fund

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Coinbase	SEC	Charged with operating its crypto asset trading platform as an unregistered national securities exchange, broker, and clearing agency. The SEC also charged Coinbase for failing to register the offer and sale of its crypto asset staking-as-a-service program.	Trump's SEC agreed to dismiss its case.	Coinbase is among the corporate donors backing Trump's \$300 million "Golden Ballroom" in the East Wing of the White House. Coinbase is among the sponsors of America 250. Coinbase donated \$1 million toward Trump's inaugural fund. Coinbase hired the Trump campaign's 2024 co-manager, Chris LaCivita, as an advisor.
Consensys	SEC	Charged with engaging in the unregistered offer and sale of securities through a service it calls MetaMask Staking and with operating as an unregistered broker	The Trump administration's SEC filed to dismiss the case on 2/27/25	Consensys donated \$100,000 to Trump's inaugural fund
Crypto.com (Foris Dax)	SEC	Allegedly trading unregistered securities	Trump's SEC dropped its investigation	Crypto.com donated \$1 million to Trump's inauguration under its business name, Foris Dax \$TRUMP meme coins are traded on Crypto.com's platform. Crypto.com is reportedly partnering with Trump Media to launch ETFs. Crypto.com hired Miller Strategies, a lobbying firm founded by Trump Inauguration finance chair Jeff Miller, to lobby the SEC and White House.
Exxon Mobil and Pioneer Natural Resources	FTC	The FTC in 2024 alleged Sheffield attempted to collude with OPEC to reduce output of oil and gas, resulting in Americans paying higher prices at the pump and inflating profits for his company	Trump's FTC reopened the final consent order so Sheffield is no longer formally barred from joining Exxon's board	In 2024, Sheffield's son Bryan donated \$844,600 to Trump 47 Committee and \$3,300 directly to Trump's presidential campaign

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Fat Brands	DOJ	Fat Brands is charged with two counts of extension and maintenance of credit in the form of personal loan from issuer to executive officer. Former CEO and controlling shareholder Andrew Wiederhorn was indicted on federal charges alleging a scheme to conceal \$47 million in distributions he received in the form of shareholder loans from the IRS, FAT's minority shareholders, and the broader investing public.	According to news reports, Trump directly fired the DOJ prosecutor leading the case against Fat Brands and Wiederhorn shortly after Laura Loomer called for his firing. Sourced told the Los Angeles Times the firing was in part motivated by the prosecution of Wiederhorn. On 7/29/25, Trump's DOJ filed to dismiss the charges against Fat Brands and Wiederhorn.	Fat Brands donated \$100,000 to Trump's inaugural fund. Wiederhorn donated \$3,300 to Trump's presidential campaign.
Gemini	SEC	For the unregistered offer and sale of securities to retail investors through the Gemini Earn crypto asset lending program	Trump's SEC closed the case on 2/26/25	Twin brothers Cameron and Tyler Winklevoss, who together founded and run Gemini, contributed a \$2.65 million to groups backing Trump for president.
GEO Group	NLRB	Allegedly subjected detained immigrants to punishments including solitary confinement because they protested over pay and working conditions and supported labor strikes.	Trump's NLRB reportedly withdrew its case against GEO Group on 3/19/25	GEO Group donated \$1 million to a super PAC backing Trump for president and \$500,000 to Trump's inaugural committee.
Goldman Sachs	DOJ	Whether there was collusion or a conspiracy to collude to control prices during urgent meetings banks held to limit exposure to the Archegos Capital Management meltdown	Trump's DOJ closed the investigation	Goldman Sachs is listed among sponsors of the federal government's official 250th Anniversary celebration. Goldman Sachs donated \$1 million to Trump's 2024 inaugural fund.

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Google	DOL (OFCCP)	Preventative audits planned to prevent workplace discrimination at government contractors	A Trump Executive Order halted anti-discrimination enforcement by the Labor Department's Office of Federal Contract Compliance Programs.	Google is giving \$22 million to Trump's "Golden Ballroom" to settle a lawsuit Trump filed over his suspension from YouTube after the January 6 riots. YouTube is listed as a sponsor of the Trump White House's April 2025 Easter egg roll. Google donated \$1 million to Trump's inaugural fund. Google co-founder Sergey Brin and CEO Sundar Pichai attended a dinner President Trump hosted at the White House for tech executives. Pichai remarked "I'm glad it's over" regarding the DOJ antitrust suit and praised the administration's AI Action Plan. Google hired Continental Strategy, a lobbying firm founded by Trump ally Carlos Trujillo, to lobby the White House.
Hewlett Packard Enterprise and Juniper Networks	DOJ Antitrust	Anticompetitive Hewlett Packard Enterprise-Juniper Networks merger sought	Trump's DOJ permitted the merger to proceed	HPE donated \$250,000 to Trump's 2024 inaugural fund. HPE hired Trump administration allies Mike Davis and Arthur Schwartz to advocate for the merger. HPE hired Miller Strategies, a lobbying firm founded by Trump Inauguration finance chair Jeff Miller.
JBS	DOJ	On December 23, 2020 and October 29, 2021, received civil investigative demands from the DOJ related to the fed cattle and beef packing industry.	Trump's DOJ reportedly closed meatpacking investigations opened prior to Trump's second term (and subsequently called for new investigations)	Pilgrim's Pride, a JBS subsidiary, donated \$5 million to Trump's inaugural fund. JBS hired Miller Strategies, a lobbying firm founded by Trump Inauguration finance chair Jeff Miller.

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Johnson & Johnson	DOJ	Alleged misconduct involving Brazilian subsidiary in violation of the FCPA	Trump signed an executive order on 2/10/25 halting FCPA enforcement for at least 180 days, claiming FCPA enforcement disadvantages US businesses. J&J announced that the Trump administration closed the investigation in February 2025.	J&J donated \$1 million to Trump's inaugural fund
JPMorgan	CFPB	Disclosed the bank was "responding to inquiries from civil government authorities ... regarding the handling of disputes related to transfers of funds through the Zelle Network."	The Trump administration filed to dismiss the Zelle Network cases on 3/4/25.	JPMorgan donated \$1 million to Trump's inaugural fund. CEO Jamie Dimon has reportedly served for months as an informal policy advisor to Trump. JPMorgan is among the banks that manage Trump's personal investments.
Kraken (Payward)	SEC	Charged with operating crypto trading platform as an unregistered securities exchange, broker, dealer, and clearing agency.	The Trump administration's SEC filed to dismiss the case on 3/3/25	Kraken co-founder Jesse Powell donated \$1 million in cryptocurrency backing Trump for president. Kraken donated \$1 million toward Trump's inaugural fund. Kraken hired Trump ally Brian Ballard to lobby in 2025. Trump chief of staff Susie Wiles and Attorney General Pam Bondi are former lobbyists with Ballard's firm.
Live Nation-Ticketmaster	DOJ	For monopolization and other unlawful conduct that thwarts competition in markets across the live entertainment industry		Live Nation donated \$500,000 to Trump's inaugural fund Live Nation added Trump advisor Richard Grenell, who is Trump's presidential envoy for special missions and the president of the

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				Kennedy Center, to its board of directors
Merck	DOJ	False Claims Act investigation	Merck removed references to the False Claims Act investigation from its quarterly SEC filings. A reference to a new Trump DOJ investigation focused on Merck's diversity policies was added.	Merck donated \$1 million to Trump's inaugural fund. Merck agreed to reduce prices for some prescription drugs for US consumers in exchange for relief from Trump's tariffs
Meta	CFPB	Allegations that it improperly used financial data obtained from third parties in its highly-lucrative advertising business	According to a Meta SEC filing, Trump's CFPB closed the investigation is closed.	Meta is among the corporate donors backing Trump's \$300 million "Golden Ballroom" in the East Wing of the White House. Meta is listed as a sponsor of the Trump White House's April 2025 Easter egg roll. Meta donated \$1 million toward Trump's inaugural fund. CEO Mark Zuckerberg attended a dinner President

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	DOL (OFCCP)	Preventative audits planned to prevent workplace discrimination at government contractors	A Trump Executive Order halted anti-discrimination enforcement by the Labor Department's Office of Federal Contract Compliance Programs.	Trump hosted at the White House for tech executives. He was seated next to Trump and thanked the president for his policies. Zuckerberg also was among the nine Big Tech billionaires Trump announced would join the President's Council of Advisors on Science and Technology. Rick Dearborn, who lobbied for Meta in 2024, worked on Trump's 2016 transition team and in the White House, and authored a section of Project 2025. David Sacks, who Trump appointed to be the White House "AI & Crypto Czar," made a "notable investment" in the company according to the Craft Ventures website.
Microsoft	FTC	Anticompetitive Microsoft-Activision merger sought	After losing an effort to temporarily block the merger, Trump's FTC dismissed the case instead of bringing it to trial.	Microsoft donated \$1 million toward Trump's inaugural fund.
Nikola Corporation	DOJ	CEO Trevor Milton sentenced in 2023 to four years in prison for engaging in securities and wire fraud in connection with his scheme to defraud and mislead investors about the development of products and technology by the company he founded, Nikola Corporation	Trump pardoned Milton on 3/27/25.	Milton and his wife donated more than \$1.8 million to a Trump reelection campaign fund. Milton also was represented by two lawyers with Trump connections: Brad Bondi, brother of Attorney General Pam Bondi, and Marc Mukasey, who has represented The Trump Organization.

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Oak View Group	DOJ	Alleged to be a "functionary for aspects of Live Nation's anticompetitive scheme" and to have "colluded" with Live Nation in DOJ's antitrust lawsuit against Live Nation-Ticketmaster.	Trump's DOJ resolved allegations with a non-prosecution agreement and indicted Timothy J. Leiweke, co-founder and CEO of Oak View Group, for allegedly orchestrating a bid rigging conspiracy. Trump pardoned Leiweke in December.	Oak View Group donated \$250,000 to Trump's inaugural fund Oak View hired Miller Strategies, a lobbying firm founded by Trump Inauguration finance chair Jeff Miller, who lobbied the Trump White House and DOJ for the company with Stefan Passantino, deputy White House Counsel during Trump's first term.
Ondo Finance	SEC	Whether Ondo's tokenization of real-world assets complied with federal securities laws, and whether the native ONDO token itself should be treated as a security	Trump's SEC closed its confidential investigation into Ondo Finance, which began under the Biden administration	Ondo donated \$1 million toward Trump's inaugural fund. The company announced a "strategic collaboration" with the Trump family crypto business, World Liberty Financial in February 2025
PayPal	SEC	PayPal's PYUSD stablecoin	Trump's SEC closed the investigation on 4/30/25	PayPal donated \$250,000 to Trump's inaugural fund. Several former PayPal executives and investors who constitute the "PayPal Mafia" are particularly influential in the Trump administration, including Elon Musk, Trump's AI & Crypto Czar David Sacks, and billionaire megadonor Peter Thiel.
PepsiCo	FTC	Allegedly engaging in illegal price discrimination by providing one customer—a large, big box retailer—with unfair pricing advantages, while raising prices for competing retailers and customers.	Trump's FTC voted to dismiss the lawsuit against Pepsi on 5/22/25	PepsiCo donated \$500,000 to Trump's inaugural fund

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Pfizer	DOJ	Relating to the company's operations in Mexico	Pfizer removed references to ongoing FCPA investigations from its quarterly SEC filings. Trump signed an executive order on 2/10/25 halting FCPA enforcement for at least 180 days, claiming FCPA enforcement disadvantages US businesses.	Pfizer agreed to reduce prices for some prescription drugs for US consumers in exchange for relief from Trump's tariffs Pfizer donated \$1 million to Trump's inaugural fund. Attorney General Pam Bondi provided legal services to Pfizer, Inc. over the past year while working as Of Counsel to the law firm Panza, Maurer & Maynard. Jeff Miller, a lobbyist who represents Pfizer and pharmaceutical industry group PhRMA, is a finance chair for Trump's inaugural committee.
	DOJ, SEC	Possible non-compliance with FCPA in China		
	DOJ	In October 2018, received a subpoena from the U.S. Attorney's Office for the Southern District of New York seeking records relating its relationship with another drug manufacturer and its production and manufacturing of drugs including, but not limited to, Quillivant XR.	Trump's DOJ declined to intervene in the related qui tam action	
Robinhood Markets	SEC	Securities violations within crypto unit	The Trump administration moved to dismiss the case on 2/24/25.	Robinhood donated \$2 million toward Trump's 2024 inaugural fund. Robinhood hired Trump ally Brian Ballard to lobby on crypto issues in 2024. Trump chief of staff Susie Wiles is a former lobbyist with Ballard's firm.
Scale AI	DOL	Compliance with the Fair Labor Standards Act	Trump's DOL closed the investigation into Scale AI, Upwork, and HireArt on 5/9/25.	ScaleAI donated \$125,000 to Trump's inaugural fund. Trump nominated former Scale AI executive Michael Kratsios to be director of the White House's Office of

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			Trump's DOL on 5/1/25 announced a retreat from enforcing a 2024 DOL rule finalized under Biden to protect workers from misclassification as contractors.	Science and Technology Policy
SpaceX	NLRB	NLRB complaint alleges SpaceX illegally fired workers who signed onto a letter publicly criticizing Musk, whose behavior the signers say has harmed the company's reputation.	Trump's NLRB sided with SpaceX argument the company falls outside of the agency's jurisdiction, and dismissed.	CEO is Elon Musk, who spent more than \$290 million in 2024 to help elect Trump and pledged \$100 million toward electing Republicans in 2026. Musk led the "Department Of Government Efficiency," an effort to impose severe cuts to regulators.
	DOJ Civil Rights	Accuses SpaceX of discriminating against asylees and refugees in hiring decisions	Trump's DOJ filed to dismiss the case on 2/20/25	David Sacks, who Trump appointed to be the White House "AI & Crypto Czar," made a "notable investment" in the company according to the Craft Ventures website. SpaceX employs Miller Strategies, a lobbying firm founded by Trump Inauguration finance chair Jeff Miller.
T-Mobile	DOJ Antitrust	Anticompetitive merger of T-Mobile and UScellular sought	Trump's DOJ closed the antitrust investigation, allowing the T-Mobile-UScellular merger to proceed	T-Mobile is among the corporate donors backing Trump's \$300 million "Golden Ballroom" in the East Wing of the White House. Facing pressure from Trump's FCC, T-Mobile pledged to discontinue its DEI policies "not just in name, but in substance."
Tesla	DOL (OFCCP)	Potential workplace discrimination	A Trump Executive Order halted anti-discrimination enforcement by the Labor Department's Office of Federal Contract	CEO is Elon Musk, who spent more than \$290 million in 2024 to help elect Trump and pledged \$100 million toward electing Republicans in 2026. Musk led the "Department Of Government Efficiency,"

Corporation	Agency	Alleged Misconduct	Trump Admin Intervention	Corporate Payment Benefiting Trump (and Other Ties)
			Compliance Programs. OFCCP staff informed Tesla that its investigation stopped.	an effort to impose severe cuts to regulators.
	NHTSA	Crashes resulting from the Tesla self-driving feature "actually smart summon"	Trump's NHTSA closed the investigation.	
		Reports of loss of steering control in Tesla Model 3 and Y vehicles after some owners reported an inability to turn the steering wheel or an increase in required effort		
		Over incidents of unexpected deceleration or "phantom braking" involving 695,000 Tesla vehicles		
Toyota	CFPB	Directing customers to dead-end cancellation hotline, withholding refunds, and knowingly tarnishing credit reports with false data	Trump's CFPB terminated the consent order early, specifically waiving requirements that Toyota pay tens of millions of dollars in refunds and redress to allegedly harmed consumers	Toyota donated \$1 million to Trump's inaugural fund.
	DOJ, SEC	Possible anti-bribery violations related to a Thai subsidiary	Toyota announced in a June 2025 SEC filing that Trump's DOJ closed its investigation. Trump signed an executive order on 2/10/25 halting FCPA enforcement for at least 180 days, claiming FCPA enforcement	

Corporation	Agency	Alleged Misconduct	Trump Admin Intervention	Corporate Payment Benefiting Trump (and Other Ties)
			disadvantages US businesses.	
Tyson Foods	DOJ	In 2020 and 2021, Tyson received civil investigative demands from the DOJ's Civil Antitrust Division seeking information related to the fed cattle and beef packing markets. The Offices of the Attorney General for multiple states are participating in the investigation and coordinating with the DOJ.	Trump's DOJ reportedly closed meatpacking investigations opened prior to Trump's second term (and subsequently called for new investigations)	Tyson executive Dr. Justin Ransom to serve as administrator of USDA's Food Safety and Inspection Service. Tyson donated \$1 million to Trump's inaugural fund.
Uniswap Labs	SEC	Allegedly acting as an unregistered securities broker and unregistered securities exchange	Trump's SEC reportedly closed the case on 2/25/25 and will take no action	Uniswap CEO Hayden Adams donated \$245,000 to Trump's inaugural fund
UnitedHealth	DOJ	Anticompetitive acquisition of home health & hospice provider (Amedisys) by hospital giant (UnitedHealth)	Trump DOJ settled with divestiture remedies and a civil penalty	Before Trump's inauguration, UnitedHealth gave \$5 million to the Trump-backing MAGA Inc super PAC United Healthcare hired Trump ally Brian Ballard to lobby in 2024. Trump chief of staff Susie Wiles and Attorney General Pam Bondi are former lobbyists with Ballard's firm. UnitedHealth sponsored the Trump-aligned Freedom250 for the July 4 anniversary celebrations
Walmart	CFPB	For forcing delivery drivers to use costly deposit accounts to get paid and for deceiving workers—"last mile" drivers in Walmart's Spark Driver program—about how they could access their earnings	Trump's CFPB dismissed the case against Walmart and Branch Messenger on 5/13/25 The Trump administration ordered a freeze on all CFPB investigations	Walmart is listed among sponsors of the federal government's official 250th Anniversary celebration. Walmart donated \$150,000 to Trump's inaugural fund

Corporation	Agency	Alleged Misconduct	Trump Admin Intervention	Corporate Payment Benefiting Trump (and Other Ties)
			and cases on 2/3/25	
X (formerly Twitter, SpaceX)	SEC	Misconduct related to Musk's \$44 billion takeover of Twitter, now X.	Trump's SEC settled the case, which originally sought a \$150 million penalty, for \$1.5 million, and dismissed the case.	CEO is Elon Musk, who spent more than \$290 million in 2024 to help elect Trump and pledged \$100 million toward electing Republicans in 2026. Musk led the "Department Of Government Efficiency," an effort to impose severe cuts to regulators. David Sacks, who Trump appointed to be the White House "AI & Crypto Czar," made a "notable investment" in the company according to the Craft Ventures website. X donated \$1 million to Trump's inaugural fund
xAI (SpaceX)	EPA	"EPA is aware of concerns that have been raised about air quality and regulatory applicability regarding the xAI facility in Memphis. EPA Region 4 is reviewing these concerns, working with the Shelby County Health Department (SCHD) to better understand the specific details, and consulting with other EPA offices."	Trump's DOJ intervened to block the NAACP's private citizen lawsuit alleging Clean Air Act violations by the xAI "Colossus" data center, citing a Trump Executive Order promoting AI and casting regulatory oversight as "overly burdensome"	Trump's EPA administrator Lee Zeldin reportedly met with xAI as EPA officials consider granting a permit to the data center. CEO is Elon Musk, who spent more than \$290 million in 2024 to help elect Trump and pledged \$100 million toward electing Republicans in 2026. Musk led the "Department Of Government Efficiency," an effort to impose severe cuts to regulators. David Sacks, who Trump appointed to be the White House "AI & Crypto Czar," made a "notable investment" in the company according to the Craft Ventures website.
Yuga Labs	SEC	Into whether the company behind Bored Ape Yacht Club NFTs violated laws prohibiting sale of unregistered securities.	Trump's SEC reportedly closed its Yuga Labs investigation on 3/3/25	Yuga Labs donated \$100,000 to Trump's inaugural fund

