

30 June 2025

To: Honorable Members of the European Parliament

Subject: Urgent call from American, Canadian, African, and Latin American groups to stop proposed regulatory rollbacks, restore the scope and strength of the CSDDD, and uphold the swift implementation of it and related regulations.

Dear Honorable Member of the European Parliament:

We write to you from 54 civil society organizations (CSOs), universities, businesses, and investor groups from the United States, Canada, the Democratic Republic of Congo, and various Latin American countries with extreme concern over proposed rollbacks and delays to vital sustainability reporting and due diligence requirements under the European Union's (EU) Corporate Sustainability Due Diligence Directive (CSDDD) and related regulations. This will have clear and profound implications for businesses, communities, and efforts to avoid the worst impacts of the climate crisis.

We cannot have a livable future or a just energy transition without stronger sustainability requirements for corporations: [just 78 private and state-owned companies have caused](#) over 70% of global emissions and the mining industry supplying transition minerals has a long, [ongoing history](#) of environmental, labor, and social harms.

This reality requires bold action. Our groups look to the EU as a model for strong regulations that promote the public welfare over corporate interests. We rely on your leadership in an increasingly fragmented U.S. legal and regulatory landscape to ensure that protecting people and the planet over corporate profits remains at the forefront of policy-making.

Undertaking strong human rights and environmental due diligence is both a corporate [responsibility](#) and a competitive advantage. Companies with high environmental, social, and governance (ESG) performance financially outperform peers with weaker practices. They see [2.6x times higher shareholder returns and 4.7x times higher operating margins](#). And companies with strong due diligence systems will be more resilient as ESG risks become more acute in a climate-changing world.

Recognizing this, there is a global movement towards systems that promote stronger corporate due diligence and sustainability practices. [Thailand](#) and [South Korea](#) recently introduced mandatory supply chain due diligence laws. [China](#), [Singapore](#), and [Australia](#) have all passed laws requiring corporate ESG actions and sustainability reporting requirements.

And despite the regulatory rollbacks and political anti-ESG backlash in the United States, many U.S. companies and investors [remain committed](#) to sustainability. Already, [99% of S&P 500 companies](#) report on ESG metrics. Two thirds of institutional investors [continue](#) to allocate to responsible investment portfolios and a [mere 4%](#) of surveyed asset managers are

withdrawing from responsible investing. Laws of the EU and other major markets where US companies operate are ensuring these voluntary commitments remain strong and intact.

Around the world, laws and voluntary corporate commitments are increasingly defining sustainability beyond merely mitigating environmental impacts to upholding human rights and addressing issues of corporate governance.

The EU's domestic industry risks losing investment, competitive advantage, and the certainty of a more equal playing field if regulations like the CSDDD— which maintain a minimum standard for all actors across the EU market—are weakened or delayed.

We are alarmed that the EU—once the global leader in mandatory corporate due diligence and sustainability—is now proposing to backtrack its progress. This effort clearly contradicts [EU governing values](#) and the [EU Principles for Sustainable Raw Materials](#) and creates even more uncertainty for communities and companies alike.

We urge you to use your power and influence to reject any position and effort by the Council, Commission, and fellow MEPs to weaken the CSDDD and to restore the original scope and strength of the CSDDD and related regulations for their full, strong, and fast implementation.

We would be very keen to meet with your teams to discuss in further detail and we remain at your disposal for any further information.

Respectfully signed,

350NYC

7 Directions of Service

Above Ground (a project of MakeWay)

Accountability Counsel

Americans for Financial Reform

Batani Foundation

Bennett Freeman, Former U.S. Deputy Assistant Secretary of State for Democracy, Human Rights and Labor and Former Calvert Investments Senior Vice President for Sustainability Research and Policy

Canadian Network on Corporate Accountability

Center for Transnational Environmental Accountability

Child Labor Coalition

Climate Rights International

Corporate Accountability Lab

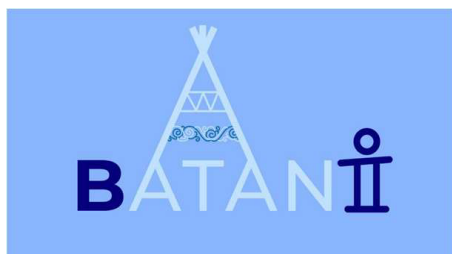
Earth Ethics, Inc.

Earthjustice

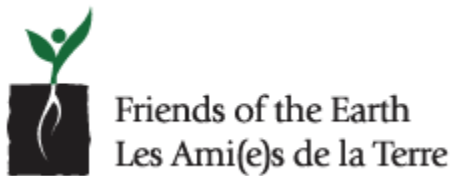
Earthworks

Figure 8 Investment Strategies

Friends of the Earth Canada
Global Labor Justice
Global Rights Advocacy
GoodWeave International
Green America
Heartland Initiative
Humanity United Action
Inclusive Development International
Institute for Agriculture and Trade Policy
Interfaith Center on Corporate Responsibility
Investor Advocates for Social Justice
Investor Alliance for Human Rights
Jobs to Move America
Malach Consulting
Mighty Earth
MiningWatch Canada
National Consumers League
Natural Resources Defense Council
Nia Impact Capital
Nina L. Gardner, Adjunct Professor of Corporate Sustainability, Business & Human Rights, John
Hopkins University School of Advanced International Studies (SAIS)
No Business with Genocide
NorthStar Asset Management
Observatoire d'Etudes et d'Appui à la Responsabilité Sociale et Environnementale (OEARSE)
Project on Organizing, Development, Education, and Research (PODER)
Public Citizen
Publish What You Pay
Rainforest Action Network (RAN)
Rights CoLab
Seventh Generation Interfaith Coalition for Responsible Investment
Sierra Club
The 22 Fund
The People's Justice Council
Transparentem
U.S. Impact Investing Alliance
Union of Concerned Scientists
University of Minnesota Law School
Verité



CORPORATE
ACCOUNTABILITY
LAB





**Inclusive
Development
International**



Institute for
Agriculture &
Trade Policy



Investor Advocates
for **Social Justice**



**JOBS TO
MOVE AMERICA**

PUBLIC GOODS FOR THE MOST PUBLIC GOOD



**INVESTOR ALLIANCE
FOR HUMAN RIGHTS**
AN INITIATIVE OF ICCR



NRDC
NATURAL RESOURCES
DEFENSE COUNCIL



IMPACT CAPITAL



NORTHSTAR
ASSET MANAGEMENT COMPANY, LLC





THE U.S.
IMPACT INVESTING
ALLIANCE

