

Corporate Cabinet Profile Series



Name: Mike Pence

Cabinet Title: Vice President

Former Governor of Indiana

Corporate Connection: Koch Industries

Former Indiana Gov. Mike Pence received hundreds of thousands of dollars from right-wing billionaire David Koch and benefited from ads run by the Koch brothers during his gubernatorial campaign. He also has raked in eye-popping sums from the finance sector, construction industry, pharmaceutical industry and chemical industry. Pence favors austerity when it comes to government spending. As a congressman, he opposed fiscal stimulus, and as governor of Indiana, he paid for corporate tax cuts by reducing local spending.¹

- Pence has enjoyed support from David Koch, right-wing billionaire co-owner of Koch Industries, who has donated \$300,000 to Pence's campaigns.²
- Pence benefited from supportive ads from Koch-backed Americans for Prosperity during his gubernatorial run.³
- Americans for Prosperity also ran ads during Pence's governorship to support his policies.⁴
- Pence opposed the bailouts of General Motors and Chrysler, saying that "it still would have been better if G.M. had gone through an orderly reorganization bankruptcy without taxpayer support."⁵ Pence generally opposes government spending on private sector initiatives, preferring to let the marketplace decide whether companies fail.
- During his political career, Pence has received more than \$1.5 million from the finance sector, more than \$1 million from the construction industry, \$793,750 from the pharmaceutical industry, and \$685,283 from the chemical industry.⁶

¹ <http://www.newyorker.com/business/currency/mike-pences-free-market-ideology-an-awkward-fit-for-trump>

² <http://www.followthemoney.org/show-me?f-core=1&c-t-eid=10245969#%5B%7B1%7Cgro=d-eid>

³ <http://www.usatoday.com/story/news/nation/2013/03/07/koch-group-turns-up-heat-on-gop/1972449/>

⁴ http://www.nytimes.com/2016/07/19/us/politics/mike-pence-kochs-fundraising.html?_r=0

⁵ <http://www.newyorker.com/business/currency/mike-pences-free-market-ideology-an-awkward-fit-for-trump>

⁶ <http://www.followthemoney.org/show-me?f-core=1&c-t-eid=10245969#%5B%7B1%7Cgro=d-eid>