



SUPPORT WYDEN-SUNUNU AMENDMENT TO S. 14

Nuclear Industry Boasts Billions in Revenues Yet Requests Taxpayers to Further Subsidize Cost of Doing Business

The Senate energy bill calls on taxpayers to subsidize the nuclear industry an estimated \$14 to \$16 billion to help build six or seven new nuclear power plants.

For an industry boasting fifty years of experience and government support, this is an unprecedented and unacceptable request of taxpayers, especially since the leading nuclear companies are recording billions of dollars in revenues.

The Wyden-Sununu Amendment protects taxpayers by requiring these billion dollar companies to finance their own projects.

- **Exelon Corporation** recorded revenues of almost **\$15 billion** in 2002. Exelon increased revenues by 21% to \$4.07 billion in the first quarter of 2003. Exelon's CEO, John Rowe, earned a salary of \$4.8 million last year.
- **Dominion Resources** recorded revenues in excess of **\$10 billion** in 2002. Dominion's revenues increased by 35% to \$3.57 billion in the first quarter of 2003. Dominion's CEO, Thomas Capps, earned \$2.8 million in salary and exercised \$6.2 million in options last year.
- **Entergy Corporation** recorded revenues of **\$8.31 billion** in 2002. Entergy increased revenues by 9.5% to \$2 billion in the first quarter of 2003. Entergy's CEO, J. Wayne Leonard, earned a salary of \$4.8 million
- **Duke Energy** recorded revenues in excess of **\$43 billion** in 2002. In the first quarter of 2003, revenues rose 91% to \$6.32 billion. Duke's CEO, Richard Priory earned \$5.9 million in 2002.
- **Southern Company** recorded revenues of **\$10.55 billion** in 2002. During the same period, CEO H. Allen Franklin collected \$4.7 million in salary and exercised \$1.2 million in options. First quarter revenues for 2003 rose to \$2.55 billion.
- **Florida Power and Lighting Company (FPL)** recorded revenues in excess of **\$8 billion** in 2002. FPL's first quarter 2003 revenues rose 23% to \$2.17 billion. FPL's CEO, Lewis Hay III earned \$3.5 million last year.