## FOR IMMEDIATE RELEASE

October 5, 2015

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## STATEMENT ON TPP ANNOUNCEMENT FROM THE COALITION FOR BETTER TRADE:

"The TPP was written behind closed doors, the text should be released immediately, and it will mean fewer jobs and lower wages for American workers. The only beneficiaries of this deal will be global corporations, as Americans will be forced to compete with Vietnamese workers making less than 60 cents an hour, and with countries notorious for lax environmental and labor standards. While those that believe these are good things have strong-armed negotiators into leaving Atlanta with a deal, we are positive that the American people and those that represent them in Congress will reject it," said Khristyn Brimmeier, Communications Director for the Coalition for Better Trade.

"As presented, TPP fails to address currency manipulation, has incredibly weak rules of origin in the auto sector, and fails to adequately address state-owned enterprises, labor and environmental standards. This backroom deal is modeled after failed trade agreements like NAFTA, and puts Americans in a race to the bottom. We need to ensure that U.S. trade policy is designed to increase the standard of living of most Americans, not CEOs," concluded Brimmeier.

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The Coalition for Better Trade is made up of labor unions, environmental groups, and other organizations working to oppose the corporate trade agenda and fight back against the Trans-Pacific Partnership (TPP).