

**Holahan, Betsy**

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**From:** Holahan, Betsy  
**Sent:** Thursday, January 10, 2002 2:39 PM  
**To:** Davis, Michele  
**Subject:** RE: Press Guidance on POTUS announcement this morning re: pensions

I have an e-mail in to Peter in NYC. He is in a meeting and his cell phone is turned off...will keep you posted.

-----Original Message-----

**From:** Davis, Michele  
**Sent:** Thursday, January 10, 2002 10:20 AM  
**To:** Holahan, Betsy  
**Cc:** Nichols, Robert  
**Subject:** Press Guidance on POTUS announcement this morning re: pensions

The President announced that the Secretary of the Treasury will convene two groups:

**First group**  
analyze pension rules and regulations  
recommend how to reform system to protect employees

**Second group**  
analyze corporate disclosure rules  
do stockholders have the knowledge they need

**Relation to Enron:**  
The Justice Department and the SEC are handling the criminal investigation. If Enron broke the rules, they will be punished. The Enron bankruptcy prompts a review of the regulations to make sure that employees' pensions are protected and stockholders have access to the information they need to make sound investment decisions.

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