
From: Wilcox, David
Sent: Thursday, January 11, 2001 12:38 AM
To: 'Susan.J.Mara@enron.com'
Cc: Sachs, Lee
Subject: RE: More thoughts

I'll be interested to see more specifically about what you have in mind.

-----Original Message-----

From: Susan.J.Mara@enron.com [mailto: Susan.J.Mara@enron.com]
Sent: Wednesday, January 10, 2001 11:14 PM
To: David.wilcox@do.treas.gov; lee.sachs@do.treas.gov
Subject: More thoughts

Lee,

I'm checking on the "market in the west at 5.5 cents" question. I'll let you know.

David and Lee,

It seems that everyone has pretty much put their big issues out on the table for consideration in package of solutions. I've been concerned. No one has been talking about the retail markets. We have spent four years protecting the utilities and getting them "ready" for retail competition. I've personally spent much of my life those four years arguing with the utilities and the CPUC to achieve any tiny movement toward a fair, open and non-discriminatory market for retail suppliers (other than the utilities, Enron is the only retail supplier in the room).

Therefore, we cannot move forward with these new subsidies and bailouts unless the utilities and the state agree to take definitive steps to make the retail market work. To move this thinking forward, I will prepare a few points of the kinds of steps we would want to see as part of the overall package.

Sue Mara