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May 14, 1999

The Honorable Lawrence H. Summers
Secretary-Designate
U.S. Department of Treasury
15th & Pennsylvania Ave., NW
Washington DC, 20220

Dear Larry:

Congratulations on taking the reins at the Treasury. You have certainly had a lot of on the job training with Bob and I have absolutely no doubt that you will do an outstanding job, just as he has done.

These are fascinating times both for the U.S. economy and the global economy. Although you are filling some very large shoes, I cannot imagine anybody better prepared to do that than you are.

I hope our paths continue to cross and certainly stand ready to be available if there is anything at all I or Enron could do for you or the department.

Sincerely,

A handwritten signature in cursive script that reads 'Ken'.

Summers 51499.doc

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