



the **Inter-American Development Bank**
CAFTA and the FTAA
Washington D.C. April 2004

Why YOU Should Pay Attention to the IDB!

- Founded in 1959 the IDB is the world's largest regional development bank,
- It has eclipsed the World Bank with funding in Latin America and the Caribbean. It disbursed a record US\$ 8.9 billion in 2003.
- It is the engine that drives the FTAA and CAFTA just as it financed the Plan Puebla Panama. It provides analytical, technical and the majority of funds for the FTAA Administrative Secretariat (AS)
- For the last 45 years, the IDB has funded many destructive projects in Latin America!

IDB Mega-Projects

The IDB funds the most destructive mega-projects that threaten the lives of indigenous peoples and millions of acres of pristine land and indigenous territories.

Camisea

- This is a 430-mile gas pipeline cutting through the Peruvian Amazon - one of the world's most ecologically prized and pristine rainforests
- The IDB approved \$75 million for this \$1.6 billion project even as it was rejected by the US Export-Import Bank (Ex-Im) for failing to comply with its environmental guidelines

Plan Puebla Panama

- A \$25 billion regional integration project aimed at turning the economies of Mexico to link the economies from the Mexican State of Puebla to Panama.
- It includes the construction of hydro-electric power plants, roads, and maquiladoras.

!!! ACT NOW !!!

In April activists will take to the streets of Washington in action against the 60th anniversary of the IMF and World Bank. Join us as we focus on the oppressive policies promoted by the IDB and the exploitative free trade pacts (CAFTA and FTAA).

teach-in

Invited Guests: Gustavo Castro Soto
(Mexico), Bertha Careras
(Honduras), Mario Godinez
(Guatemala)

Date: morning of April 22, 2004

Venue: St. Stephens Church
(Columbia Heights, Washington DC)

Call 202 363 6665 for details.

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