

DR
Bus attached

Stewart, Elizabeth K.

From: Paulson, Sara
Sent: Tuesday, September 25, 2001 12:24 PM
To: Conley, Robert; Stewart, Elizabeth K.
Subject: FW: Enron mtg today at 1:30 pm
Importance: High

Just found this.

-----Original Message-----

From: Kosmidis, Ivy
Sent: Tuesday, September 25, 2001 12:08 PM
To: Schuerch, William; Paulson, Sara; Demopoulos, Abigail
Cc: Backes, Steven
Subject: Enron mtg today at 1:30 pm
Importance: High

I just spoke to Mr. Hardy of ENRON regarding the meeting agenda for today.

Issue

Hardy would like Treasury assistance to urge IFC to defend project in the DR

- Corporacion Dominicana Electricidad (100% SOE) CDE is running arrears to IPPs including ENRON (total DR arrears close to \$140 mn)
- Bond issue backed by USG guarantee will be called in December if action not taken

Background

[(b)(5)]