



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

ASSISTANT SECRETARY

November 9, 1995

Mr. Philip Bazelides
Vice President
Corporate Human Resources
Enron Corporation
Post Office Box 1188
Houston, TX 77251-1188

Dear Mr. Bazelides:

Thank you for your October 2 letter to Secretary Rubin, in which you take issue with recent statements by federal officials about the Enron Corporation's past and present pension plans.

Given the technical aspects of your letter, I believe it could best be answered by the specialized agency involved in the original statements. I understand that on October 11, Mr. William Posner, Deputy Executive Director and Chief Operating Officer of the Pension Benefit Guaranty Corporation, answered an identical letter you had sent the PBGC. This Department relies on the PBGC's expertise in such technical matters.

Thank you again for writing us on this important issue, and congratulations on the improvements you have achieved in your pension plan funding since 1993.

Sincerely,

Richard S. Carnell
Assistant Secretary for
Financial Institutions

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OFFICE OF POLICY PLANNING AND ANALYSIS CLEARANCE SHEET

NOV 9 1995

Mr. Philip Bazelides
Vice President
Corporate Human Resources
Enron Corporation
Post Office Box 1188
Houston, TX 77251-1188

Dear Mr. Bazelides:

[(b)(5)]

Sincerely,

(Signed)

Richard S. Carnell
Assistant Secretary for
Financial Institutions

[(b)(2)]

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AMENDED PROFILE

EXECUTIVE SECRETARIAT CORRESPONDENCE PROFILE

PROFILE #: [(b)(2)]

CREATE DATE: 10/12/95

ADDRESSEE: Rubin, Robert E.
Secretary

AUTHOR: Bazelides, Philip
Enron Corporation

SUBJECT: Mischaracterization Of Enron's Corporation Retirement Plan At
The Press Conference on 9/26/95

ABSTRACT: Urges Treasury to respond to the mischaracterization of Enron's
Corporation retirement plan.

***** TASK ASSIGNMENT MEMORANDUM *****

Cornell

ASSIGNED TO: ~~JOHN HAWKE, JR.~~
UNDER SECY/DOMESTIC FIN

DUE DATE: 10/23/95

ACTION REQUIRED: Appropriate Action

DISTRIBUTION: PUBLIC LIAISON
GENERAL COUNSEL

TAX POLICY
EXEC SEC

Eastburn 10/23/95
10/23/95

