



Pension Benefit Guaranty Corporation  
1200 K Street, N.W., Washington, D.C. 20005-4026

To: Advisory Committee Members

From: Andrea Schneider, Chief Negotiator and Director,  
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Subject: Update of Developments in Major Bankruptcies  
October 15, 2001 to December 5, 2001 *B*

### Major New Bankruptcies

Enron. 26,000 participants. Enron, the largest U.S. energy trading company, filed for bankruptcy in New York in December 2001. The company's headquarters are in Houston, TX; 4,000 headquarters employees have lost their jobs. The number is being updated.

[OUTSIDE SCOPE]