



June 30, 2005

The Honorable Wayne Allard  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
521 Dirksen Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Allard:

The Service Employees International Union (SEIU) represents over 1.8 million workers that contribute to the health of our U.S. economy through pension investments. Our members participate in Taft-Hartley and public pension funds with more than \$1.2 trillion in assets. SEIU members greatly depend on the soundness, transparency, and integrity of the capital markets for their retirement security.

Pension funds are also the single largest source of investment capital in U.S. markets. Employers—both government and private sector—depend on steady financing from pension funds for their operations and to make capital investments, create jobs, stimulate economic growth, and create value for their owners.

As such, we are writing to express opposition to the nomination of Representative Chris Cox (R-48<sup>th</sup> CA) to oversee the Securities and Exchange Commission (SEC), the independent regulatory body that has enormous influence over the security of our members' collective investments, and an agency that impacts every American family.

Representative Cox's past positions on issues of corporate accountability, investor rights, financial transparency, and executive compensation are fundamentally opposed to the interests of long-term investors, and therefore make him ill-suited to lead an agency whose primary mission is investor protection and market integrity. We are deeply troubled by Representative Cox's Congressional record, where he has sided with large corporate interests over investors' concerns routinely.

In 2002, he opposed legislation to require company executives to certify the accuracy of financial statements and allow companies to reclaim bonuses from executives who falsified statements. He has lead efforts to repeal the Public Utility Holding Company Act (PUHCA), which the SEC oversees. The PUHCA is an increasingly important tool for utility accountability after a spate of recent energy scandals and market manipulations, some of which occurred in Cox's home state.

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Furthermore, during his 16-year career, Representative Cox has received substantial contributions from securities, insurance, commercial banking, and accounting firms, tarnishing his credibility to act in the best interests of our pension participants.

The SEC Chairman must champion improved transparency, rigorous enforcement, and healthy shareholder debate. On key issues of governance, executive compensation, and investor rights, Representative Cox's record does not inspire confidence, and therefore, we urge the Senate Banking Committee to oppose Representative Cox's appointment to lead the Commission.

Sincerely,



Anna Burger

International Secretary-Treasurer

cc: Senate Banking, Housing, and Urban Affairs Committee Members

AB:ar:gmg

opeiu#2

afl-cio, clc



June 30, 2005

The Honorable Evan Bayh  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
463 Russell Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Bayh:

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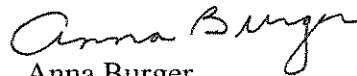
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June 30, 2005

The Honorable Robert F. Bennett  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
431 Dirksen Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
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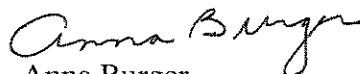
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Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
316 Hart Senate Office Building  
Washington, DC 20510

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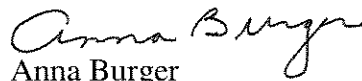
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cc: Senate Banking, Housing, and Urban Affairs Committee Members

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June 30, 2005

The Honorable Thomas R. Carper  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
513 Hart Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
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Dear Senator Carper:

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The Honorable Jon S. Corzine  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
502 Hart Senate Office Building  
Washington, DC 20510

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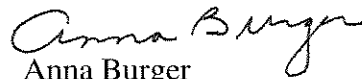
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Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
239 Dirksen Senate Office Building  
Washington, DC 20510

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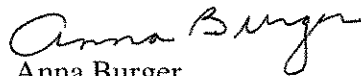
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Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
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The SEC Chairman must champion improved transparency, rigorous enforcement, and healthy shareholder debate. On key issues of governance, executive compensation, and investor rights, Representative Cox's record does not inspire confidence, and therefore, we urge the Senate Banking Committee to oppose Representative Cox's appointment to lead the Commission.

Sincerely,



Anna Burger  
International Secretary-Treasurer

cc: Senate Banking, Housing, and Urban Affairs Committee Members

AB:ar:gmg

opeiu#2  
afl-cio, clc



June 30, 2005

The Honorable Michael B. Enzi  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
379A Russell Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Enzi:

The Service Employees International Union (SEIU) represents over 1.8 million workers that contribute to the health of our U.S. economy through pension investments. Our members participate in Taft-Hartley and public pension funds with more than \$1.2 trillion in assets. SEIU members greatly depend on the soundness, transparency, and integrity of the capital markets for their retirement security.

Pension funds are also the single largest source of investment capital in U.S. markets. Employers—both government and private sector—depend on steady financing from pension funds for their operations and to make capital investments, create jobs, stimulate economic growth, and create value for their owners.

As such, we are writing to express opposition to the nomination of Representative Chris Cox (R-48<sup>th</sup> CA) to oversee the Securities and Exchange Commission (SEC), the independent regulatory body that has enormous influence over the security of our members' collective investments, and an agency that impacts every American family.

Representative Cox's past positions on issues of corporate accountability, investor rights, financial transparency, and executive compensation are fundamentally opposed to the interests of long-term investors, and therefore make him ill-suited to lead an agency whose primary mission is investor protection and market integrity. We are deeply troubled by Representative Cox's Congressional record, where he has sided with large corporate interests over investors' concerns routinely.

In 2002, he opposed legislation to require company executives to certify the accuracy of financial statements and allow companies to reclaim bonuses from executives who falsified statements. He has lead efforts to repeal the Public Utility Holding Company Act (PUHCA), which the SEC oversees. The PUHCA is an increasingly important tool for utility accountability after a spate of recent energy scandals and market manipulations, some of which occurred in Cox's home state.

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The Honorable Michael B. Enzi

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June 30, 2005

The Honorable Chuck Hagel  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
248 Russell Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Hagel:

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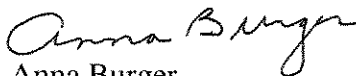
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June 30, 2005

The Honorable Tim Johnson  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
136 Hart Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
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Dear Senator Johnson:

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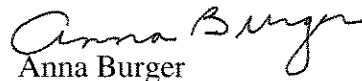
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June 30, 2005

The Honorable Mel Martinez  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
317 Hart Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Martinez:

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The Honorable Mel Martinez

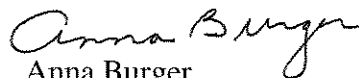
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International Secretary-Treasurer

cc: Senate Banking, Housing, and Urban Affairs Committee Members

AB:ar:gmg

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June 30, 2005

The Honorable Jack Reed  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
728 Hart Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Reed:

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cc: Senate Banking, Housing, and Urban Affairs Committee Members

AB:ar:gmg

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June 30, 2005

The Honorable Rick Santorum  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
511 Dirksen Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Santorum:

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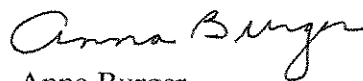
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cc: Senate Banking, Housing, and Urban Affairs Committee Members

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June 30, 2005

The Honorable Paul S. Sarbanes  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
309 Hart Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Sarbanes:

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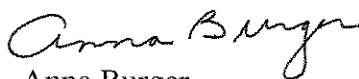
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June 30, 2005

The Honorable Charles E. Schumer  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
313 Hart Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
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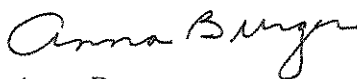
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June 30, 2005

The Honorable Richard C. Shelby  
Chairman, Banking, Housing, and Urban Affairs Committee  
United States Senate  
534 Dirksen Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
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Dear Senator Shelby:

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ANNA BURGER  
International Secretary-Treasurer

MARY KAY HENRY  
Executive Vice President

GERRY HUDSON  
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TOM WOODRUFF  
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SERVICE EMPLOYEES  
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Washington, D.C. 20005

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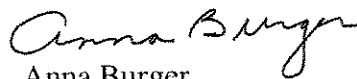
Page 2  
The Honorable Richard C. Shelby  
June 30, 2005

The nominee has repeatedly undermined investor protection efforts, including rejecting a proposal for increased penalties for mismanagement of retirement savings plans; sponsoring legislation to shield lawyers and accountants in investment fraud lawsuits; and opposing the expensing of stock options.

Furthermore, during his 16-year career, Representative Cox has received substantial contributions from securities, insurance, commercial banking, and accounting firms, tarnishing his credibility to act in the best interests of our pension participants.

The SEC Chairman must champion improved transparency, rigorous enforcement, and healthy shareholder debate. On key issues of governance, executive compensation, and investor rights, Representative Cox's record does not inspire confidence, and therefore, we urge the Senate Banking Committee to oppose Representative Cox's appointment to lead the Commission.

Sincerely,



Anna Burger  
International Secretary-Treasurer

cc: Senate Banking, Housing, and Urban Affairs Committee Members

AB:ar:gmg

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afl-cio, clc



June 30, 2005

The Honorable Debbie Stabenow  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
133 Hart Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
U.S. Securities and Exchange Commission

Dear Senator Stabenow:

The Service Employees International Union (SEIU) represents over 1.8 million workers that contribute to the health of our U.S. economy through pension investments. Our members participate in Taft-Hartley and public pension funds with more than \$1.2 trillion in assets. SEIU members greatly depend on the soundness, transparency, and integrity of the capital markets for their retirement security.

Pension funds are also the single largest source of investment capital in U.S. markets. Employers—both government and private sector—depend on steady financing from pension funds for their operations and to make capital investments, create jobs, stimulate economic growth, and create value for their owners.

As such, we are writing to express opposition to the nomination of Representative Chris Cox (R-48<sup>th</sup> CA) to oversee the Securities and Exchange Commission (SEC), the independent regulatory body that has enormous influence over the security of our members' collective investments, and an agency that impacts every American family.

Representative Cox's past positions on issues of corporate accountability, investor rights, financial transparency, and executive compensation are fundamentally opposed to the interests of long-term investors, and therefore make him ill-suited to lead an agency whose primary mission is investor protection and market integrity. We are deeply troubled by Representative Cox's Congressional record, where he has sided with large corporate interests over investors' concerns routinely.

In 2002, he opposed legislation to require company executives to certify the accuracy of financial statements and allow companies to reclaim bonuses from executives who falsified statements. He has lead efforts to repeal the Public Utility Holding Company Act (PUHCA), which the SEC oversees. The PUHCA is an increasingly important tool for utility accountability after a spate of recent energy scandals and market manipulations, some of which occurred in Cox's home state.

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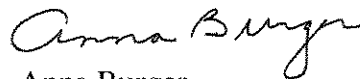
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The SEC Chairman must champion improved transparency, rigorous enforcement, and healthy shareholder debate. On key issues of governance, executive compensation, and investor rights, Representative Cox's record does not inspire confidence, and therefore, we urge the Senate Banking Committee to oppose Representative Cox's appointment to lead the Commission.

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International Secretary-Treasurer

cc: Senate Banking, Housing, and Urban Affairs Committee Members

AB:ar:gmg

opeiu#2  
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June 30, 2005

The Honorable John E. Sununu  
Member, Banking, Housing, and Urban Affairs Committee  
United States Senate  
111 Russell Senate Office Building  
Washington, DC 20510

Re: Opposition to U.S. Representative Christopher Cox to Chair the  
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The Honorable John E. Sununu

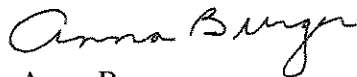
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