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Private Oil Company Net Income (Profit):

3rd Qtr 2000 & 1999,

2nd Qtr 2000 & 1999,

1st Qtr 2000 & 1999,

Annual 1999 & 1998

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Net Income (Profit) of Major Private Oil Companies, 3rd Quarter 2000 & 1999.

Oil Companies	3rd Quarter 2000 Net Income*	3rd Quarter 1999 Net Income*	Change
ARCO	now part of BP Amoco	now part of BP Amoco	--
BP Amoco	\$3.06 billion ^a	\$1.74 billion	76%
Chevron	\$1.65 billion ^a	\$702 million	135%
Coastal	\$147 million ^a	\$105 million	40%
Conoco	\$523 million ^a	\$261 million	100%
Exxon Mobil	\$4.29 billion ^a	\$2.21 billion	94%
Marathon	\$356 million	\$178 million	100%
Phillips	\$426 million ^a	\$221 million	93%
Royal Dutch/Shell	\$3.25 billion ^a	\$1.81 billion	80%
Texaco	\$815 million ^a	\$453 million	80%

* Net income does not include non-recurring charges or special items, making it easier to identify trends related to normal business operations.

a. Record quarterly profits.

Source: Company reports.

Net Income (Profit) of Major Private Oil Companies, 2nd Quarter 2000 & 1999.

Oil Companies	2nd Quarter 2000 Net Income*	2nd Quarter 1999 Net Income*	Change
ARCO	now part of BP Amoco	now part of BP Amoco	--
BP Amoco	\$2.87 billion ^a	\$1.23 billion	133%
Chevron	\$1.14 billion ^a	\$484 million	136%
Coastal	\$130 million ^a	\$95 million	37%
Conoco	\$460 million ^a	\$151 million	205%
Exxon Mobil	\$4.15 billion ^a	\$1.86 billion	123%
Marathon	\$367 million	\$119 million	208%
Phillips	\$439 million	\$108 million	306%
Royal Dutch/Shell	\$3.15 billion ^a	\$1.61 billion	96%
Texaco	\$641 million	\$286 million	124%

* Net income does not include non-recurring charges or special items, making it easier to identify trends related to normal business operations.

a. Record quarterly profits.

Source: Company reports.

Net Income (Profit) of Major Private Oil Companies, 1st Quarter 2000 & 1999.

Oil Companies	1st Quarter 2000 Net Income*	1st Quarter 1999 Net Income*	Change
ARCO	\$333 million	\$141 million	136%
BP Amoco	\$2.68 billion ^a	\$677 million	296%
Chevron	\$1.10 billion	\$281 million	291%
Coastal	\$ 174 million ^a	\$134 million	30%
Conoco	\$ 391 million ^a	\$83 million	371%
Exxon Mobil	\$3.35 billion ^a	\$1.61 billion	108%
Marathon	\$199 million	\$(11) million	---
Phillips	\$250 million	\$70 million	257%
Royal Dutch/Shell	\$3.13 billion ^a	\$1.44 billion	117%
Texaco	\$602 million	\$105 million	473%

* Net income does not include non-recurring charges or special items, making it easier to identify trends related to normal business operations.

a. Record quarterly profits.

Source: Company reports.

Revenues and Net Income of Major Private Oil Companies, 1999 & 1998.

Oil Companies	1999 Revenues & Net Income*	1998 Revenues & Net Income*	Change
ARCO	\$13.1 billion \$1.52 billion	\$10.8 billion \$575 million	21% 165%
BP Amoco	\$101 billion \$5.33 billion ^a	\$83.7 billion \$3.96 billion ^a	21% 35%
Chevron	\$36.6 billion \$2.29 billion	\$30.6 billion \$1.95 billion	20% 18%
Coastal	\$8.20 billion \$499 million ^c	\$7.37 billion \$438 million ^c	11% 14 %
Conoco	\$27.3 billion \$782 million	\$23.1 billion ^b \$663 million ^b	18% 18%
Exxon Mobil	\$187 billion \$8.38 billion	\$169 billion \$8.81 billion	10% -5%
Marathon	\$24.3 billion \$434 million	\$22.0 billion \$321 million	11% 35%
Phillips	\$13.9 billion \$548 million	\$11.8 billion \$375 million	18% 46%
Royal Dutch/Shell	\$150 billion \$7.09 billion ^d	\$138 billion \$5.15 billion ^d	8% 38%
Texaco	\$35.7 billion \$1.21 billion	\$31.7 billion \$894 million	13% 36%

* Net income does not include non-recurring charges or special items, making it easier to identify trends related to normal business operations.

a. Replacement cost profit before exceptional items (same as net income)

b. 1998 revenues and net income are on a pro forma basis.

c. Net earnings available to common stockholders.

d. Adjusted CCS earnings.

Source: Company reports.

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